

Message Text

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USOECD

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TAGS: OECD, ECON, LU, BE

SUBJECT: ECONOMIC AND DEVELOPMENT REVIEW COMMITTEE:
REVIEW OF BELGIUM AND LUXEMBOURG, JULY 10, 1978

REF: PARIS 21279 AND PARIS 21145

1. WASHINGTON AGENCIES APPRECIATE MISSION'S DETAILED
SUMMARY OF DOCUMENTS AND BASED QUESTIONS BELOW ENTIRELY ON
REFTELS AS EDR(78)17 HAS NOT YET BEEN RECEIVED.

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IN REFERENCE TO THE REVIEW OF BELGIUM:

(A) THE SUMMARY STATES THAT PUBLIC SECTOR ACTIVITY WAS
THE ONLY DYNAMIC ELEMENT IN 1977. WERE THOSE PUBLIC
EXPENDITURES LONG-TERM STRUCTURAL INVESTMENTS OR OF A
SHORTER TERM NATURE TO BE PHASED OUT IF ECONOMIC PROSPECTS

CHANGE?

- -

(B) WHAT IS THE GOB'S CURRENT ESTIMATE OF ITS LEVEL OF
NEMPLOYMENT AT FULL EMPLOYMENT AND WHAT EFFECT HAVE NATIONAL
UNEMPLOYMENT AT FULL EMPLOYMENT AND WHAT EFFECT HAVE NATIONAL
WELFARE PROGRAMS HAD ON THIS STATISTIC?

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(C) WHAT IS THE GOB'S ESTIMATE OF ITS TOTAL EXPORTS WHEN
GERMANY REACHES FULL EMPLOYMENT?
WILL THAT LEVEL OF BELGIAN EXPORTS BE SUFFICIENT TO ATTAIN
FULL EMPLOYMENT IN BELGIUM WITHOUT AN EXCHANGE RATE CHANGE?

REGARDING LUXEMBOURG:

2. THE SUMMARY MENTIONS SNCI EFFORTS TO ATTRACT NEW IN-
VESTMENT TO LUXEMBOURG. WHAT IS THE VALUE OF NEW INVEST-
MENT ATTRACTED THUS FAR AND IN WHAT SECTORS WILL SUCH
INVESTMENT TAKE PLACE? VANCE

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